

Projects Funded by CLFNW

Here are a few examples of the wide range projects already benefiting from the CLFNW funding:

Halton Community Transport

Provides transport to complement and supplement public services, schemes including Community Bus hire Dial-a-Ride and Women's Safe Transport.

Lister Steps Limited

A Liverpool based, community nursery that provides affordable childcare for over 180 children each day, in pre-school and out of school hours.

Dove Designs

Provides training and employment for adults who are recovering from or at risk from mental health problems.

Speke Cab

The Speke Advice Service (CAB) Limited gives free, confidential, impartial and independent advice on a limitless range of subjects, including debt, benefits, housing, legal matters, employment, immigration and consumer issues to improve the quality of life in Speke.

How to apply

To confirm your eligibility and make an application please contact:

Roy White
1 Waterworks Cottage,
Off Highlands Road,
Runcorn
WA7 4PZ

Telephone/Facsimile: 01928 590 472

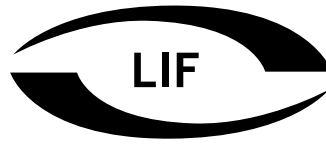
Email: roy@lif.org.uk

Website: www.lif.org.uk

A detailed business plan will be needed.



Loan Manager



Regional Sponsor



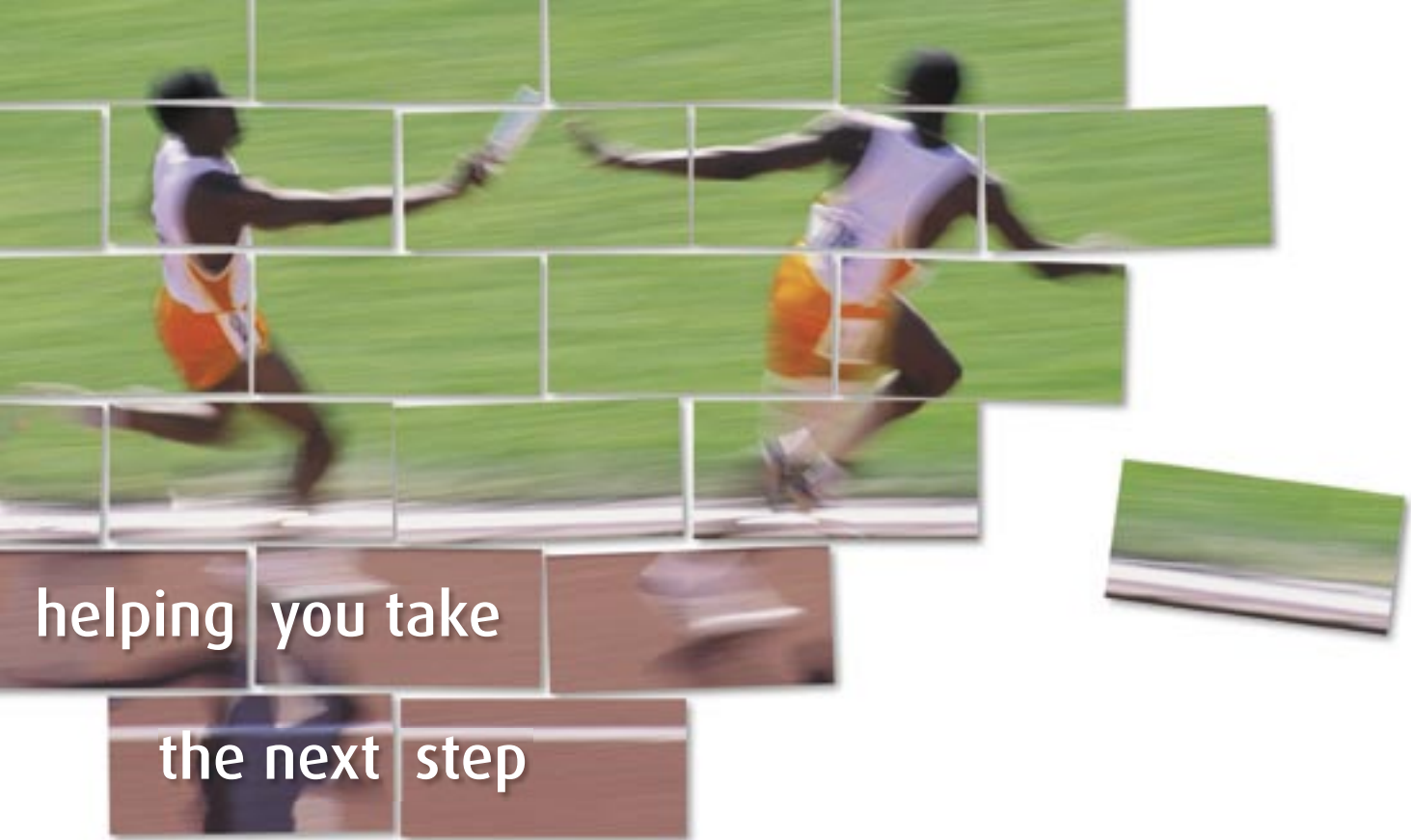
Key Partners



Community Loan Fund North West is a sub-fund of Local Investment Fund
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Company limited by guarantee No: 2995859
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North West
**Community
Loan Fund**





helping you take

the next step

The Community Loan Fund North West was established in May 2000 with support from The Co-operative Bank, the North West Development Agency (NWDA), BNFL, AMEC, Granada, Business in the Community, CIS and the Cheshire Building Society to provide loan finance to 'not-for-private-profit' organisations in the North West region.

The CLFNW is managed by the Local Investment Fund (LIF) who are the national social lending specialist that has been successfully operating since 1995 following a partnership by the then DETR (now Office for the Deputy Prime Minister), Business in the Community and the private sector, led by NatWest.

The Local Investment Fund also operates Community Loan Funds in the North East, South East, South West, and West Midlands and East Midlands region.

Who is eligible to apply?

You are eligible to apply for the Community Loan fund if you are located in the North West of England and

- Are a registered charity, community business, social enterprise or similar.
- Contribute to economic regeneration or social inclusion.
- Offer community benefit and have local community support.
- Are unable to obtain sufficient funding from commercial banks or need top up funding.
- Wish to become self-sustainable.

What can you borrow for?

Loans will be given for:

- Capital equipment
- Property purchase or refurbishment
- Bridging finance
- Working capital and cash flow support

CLFNW offers on going business planning and development support to each loan recipient.

How much can you borrow?

Successful applicants to the loan fund can access between £15,000 and £80,000.

What are the terms?

- An average of 3-4% above bank base rate.
- An arrangement fee of 1.5-2% is payable at the outset.
- There are no annual fees for borrowing from the fund.
- The Fund exists to support enterprise so capital holiday periods can be provided and repayment programmes will be tailored to the expected cash flow of the organisation.
- Repayment may be up to a maximum of 10 years.
- Security will be taken where it is available.



a partner

you can rely on

